Investment Strategy: Excelsis
Strategic Moral Separate Account Strategy

Investment Manager:

Wallick Investments, LLC
Columbia, South Carolina
803.699.9400

Asset Class & Objective

An actively managed, Multi-Cap, Specialty U.S. equity separately managed account (SMA) using a proprietary Strategic Moral Investing (SMI) process to invest in companies which demonstrate a commitment to traditional family values, corporate stewardship, human dignity, and the common good. Investments reflect a vision of business as a community of persons focused on: 1) meeting genuine human needs while taking responsibility for the social and environmental costs of production; 2) organizing productive and meaningful work; and 3) creating both profit and well-being to produce sustainable wealth with justice. The portfolio is expected to deliver exemplary long-term growth with market or lower risk.

Product Benchmark

S&P 500 Catholic Values Index & S&P 500 / IWV

Portfolio Philosophy

The Investor does not have to compromise his/her values to achieve exceptional investment results. Stresses that alignment of investments and values is important.

Portfolio Characteristics

- 40-60 positions
- High quality
- Low price-to-value ratios
- Strong earnings momentum
- Low turnover of 25 – 50% per year
- The Excelsis Sell discipline follows the WI quantitative Sell process with special emphasis given to any negative change to a company's overall moral stewardship.

Investment Process

- Utilizes the Wallick Investments quantitative strategic, factor-based (quality, value, momentum, low volatility, high yield) investment process plus enhanced quality factors including: material employee ownership; Ethisphere rankings; Morningstar® Stewardship; Corporate Responsibility Indices and Faith Equality Index scores.
- Screens out companies not meeting the US Conference of Catholic Bishops' investment guidelines based on the Biblically Responsible Institute's screening database.
- WI Portfolio Managers evaluate the final, top scoring investment choices for the best combination of investments across sectors and the total portfolio.
- On-going monitoring of each investment to confirm continuing qualification.

Fees

Retail accounts have a sliding scale fee for AUM. On average the rate is 1%.
Sub-advisory and institutional fee schedules are negotiable.

Portfolio Manager(s) *Photo l-r clockwise:* Marc Murray, Jake Wallick, Dan Wallick and Wade Stinnette. Susan Wallick, Dir. of Communications.

Name	Investment Experience	Experience
Dan Wallick	15 years	Managing Partner. Founded Wallick Investments. Merrill Lynch and South Carolina Bank & Trust previously.
Marc Murray	25 years	Senior PM: Fisher, Goldman Sachs and Morgan Stanley US.
Wade Stinnette	25 years	Senior PM: Certus Bank and The London Company.

** For more information and disclosures, visit wallickinvestments.com.